

Vancouver Island Market Report

**JULY
2023**

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of August 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	1,387	1,092	- 21.3%
APARTMENTS	336	312	- 7.1%
TOWNHOUSES	267	262	- 1.9%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	27	53	+ 96.3%	\$725,107	\$738,361	+ 1.8%
ZONE 2 - COMOX VALLEY	46	61	+ 32.6%	\$851,510	\$825,075	- 3.1%
ZONE 3 - COWICHAN VALLEY	54	88	+ 63.0%	\$817,534	\$781,607	- 4.4%
ZONE 4 - NANAIMO	81	112	+ 38.3%	\$878,302	\$834,365	- 5.0%
ZONE 5 - PARKSVILLE / QUALICUM	53	50	- 5.7%	\$944,421	\$1,027,203	+ 8.8%
ZONE 6 PORT ALBERNI / WEST COAST	19	29	+ 52.6%	\$629,145	\$625,635	- 0.6%
ZONE 1 TO 6 TOTALS	280	393	+ 40.4%	\$4,846,019	\$4,832,246	- 0.3%
BOARD TOTALS*	294	414	+ 40.8%	\$831,908	\$804,144	- 3.3%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board

- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table