

## Vancouver Island Market Report

# AUGUST 2023

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of September 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at [www.vireb.com](http://www.vireb.com).

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	1,368	1,072	- 21.6%
APARTMENTS	332	308	- 7.2%
TOWNHOUSES	280	254	- 9.3%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	28	44	+ 57.1%	\$698,071	\$693,925	- 0.6 %
ZONE 2 - COMOX VALLEY	56	42	- 25.0%	\$877,285	\$878,585	+ 0.1 %
ZONE 3 - COWICHAN VALLEY	57	63	+10.5%	\$773,434	\$801,089	+ 3.6 %
ZONE 4 - NANAIMO	71	83	+ 16.9%	\$875,920	\$861,502	- 1.6 %
ZONE 5 - PARKSVILLE / QUALICUM	51	57	+ 11.8%	\$899,337	\$901,938	+ 0.3 %
ZONE 6 PORT ALBERNI / WEST COAST	25	21	- 16.0%	\$720,980	\$487,990	- 32.3 %
<b>ZONE 1 TO 6 TOTALS</b>	288	310	+ 7.6%	\$4,845,027	\$4,625,029	- 4.5%
<b>BOARD TOTALS*</b>	304	324	+ 6.6%	\$814,647	\$795,630	- 2.3%

### UNIT SALES

### AVG. SALE PRICE

#### NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table