

Vancouver Island Market Report

SEPTEMBER 2023

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of October 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	1,417	1,173	- 17.2%
APARTMENTS	332	305	- 8.1%
TOWNHOUSES	295	239	- 19.0%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	27	24	-11.1%	\$665,586	\$667,121	+ 0.2 %
ZONE 2 - COMOX VALLEY	49	49	+0.0%	\$828,362	\$886,668	+ 7.0 %
ZONE 3 - COWICHAN VALLEY	47	45	-4.3%	\$777,868	\$812,476	+ 4.4 %
ZONE 4 - NANAIMO	49	85	+ 73.5%	\$801,021	\$798,766	- 0.3 %
ZONE 5 - PARKSVILLE / QUALICUM	42	33	- 21.4%	\$900,161	\$825,361	- 8.3 %
ZONE 6 PORT ALBERNI / WEST COAST	16	20	+ 25.0%	\$557,688	\$535,800	- 3.9 %
ZONE 1 TO 6 TOTALS	256	230	+ 11.3%	\$4,530,686	\$4,526,192	- 0.1%
BOARD TOTALS*	239	266	+ 11.3%	\$775,758	\$779,549	- 0.5%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table