

Vancouver Island Market Report

OCTOBER 2023

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of November 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	1,360	1,157	- 14.9%
APARTMENTS	314	307	- 2.2%
TOWNHOUSES	296	265	- 10.5%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	27	25	-7.4%	\$689,299	\$697,658	+ 1.2%
ZONE 2 - COMOX VALLEY	38	47	+23.7%	\$717,192	\$920,740	+ 28.4%
ZONE 3 - COWICHAN VALLEY	42	36	-14.3%	\$807,676	\$783,375	-3.0%
ZONE 4 - NANAIMO	72	67	-6.9%	\$795,107	\$865,655	+8.9%
ZONE 5 - PARKSVILLE / QUALICUM	38	37	-2.6%	\$949,157	\$941,065	-0.9%
ZONE 6 PORT ALBERNI / WEST COAST	14	23	+64.3%	\$562,250	\$548,691	- 3.9 %
ZONE 1 TO 6 TOTALS	231	235	+ 1.7%	\$4,320,681	\$4,757,184	+10.1%
BOARD TOTALS*	244	244	+ 0%	\$771,324	\$823,713	+6.8%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table