

## Vancouver Island Market Report

## NOVEMBER 2023

| SUPPLY        | 2022 | 2023 | % CHANGE |
|---------------|------|------|----------|
| SINGLE-FAMILY | 244  | 236  | -3.3%    |
| APARTMENTS    | 54   | 56   | +3.7%    |
| TOWNHOUSES    | 46   | 50   | +8.7%    |
|               |      |      |          |

|                                  | 2022 | 2023 | % CHANGE | 2022        | 2023        | % CHANGE |
|----------------------------------|------|------|----------|-------------|-------------|----------|
| ZONE 1 - CAMPBELL RIVER          | 22   | 30   | +36.4%   | \$745,200   | \$735,144   | -1.3%    |
| ZONE 2 - COMOX VALLEY            | 41   | 30   | -26.8%   | \$786,279   | \$894,387   | +13.7%   |
| ZONE 3 - COWICHAN VALLEY         | 46   | 42   | -8.0%    | \$726,264   | \$788,506   | +8.6%    |
| ZONE 4 - NANAIMO                 | 54   | 63   | +16.7%   | \$761,865   | \$802,634   | +5.4%    |
| ZONE 5 - PARKSVILLE / QUALICUM   | 44   | 35   | -20.5%   | \$894,193   | \$1,103,740 | +23.4%   |
| ZONE 6 PORT ALBERNI / WEST COAST | 22   | 25   | +13.6%   | \$660,455   | \$568,526   | -13.9%   |
|                                  |      |      |          |             |             |          |
| ZONE 1 TO 6 TOTALS               | 229  | 225  | - 1.8%   | \$4,574,256 | \$4,892,937 | +7.0%    |
| BOARD TOTALS*                    | 242  | 236  | - 2.5%   | \$757,537   | \$795,441   | +5.0%    |

**UNIT SALES** 

**AVG. SALE PRICE** 

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## NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 North Island, Zone 9 Out of Board properties, and Zone 10 Islands figures which are not listed separately in this table

SOURCE: https://www.vireb.com/

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