

Vancouver Island Market Report

DECEMBER 2023

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of January 2024. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	200	151	-24.5%
APARTMENTS	35	39	+11.4%
TOWNHOUSES	27	39	+44.4%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	18	26	+44.4%	\$705,722	\$707,567	+0.3%
ZONE 2 - COMOX VALLEY	30	23	-23.3%	\$785,897	\$824,463	+4.9%
ZONE 3 - COWICHAN VALLEY	29	26	-10.3%	\$738,207	\$772,611	+4.7%
ZONE 4 - NANAIMO	64	45	-29.7%	\$773,795	\$892,811	+15.4%
ZONE 5 - PARKSVILLE / QUALICUM	26	18	-30.8%	\$838,546	\$940,128	+12.1%
ZONE 6 PORT ALBERNI / WEST COAST	20	9	-55.0%	\$610,894	\$679,111	+11.2%
ZONE 1 TO 6 TOTALS	187	147	- 21.4%	\$4,453,061	\$4,816,691	+8.2%
BOARD TOTALS*	197	151	- 23.4%	\$735,324	\$814,755	+10.8%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table