



VIREB

VANCOUVER ISLAND REAL ESTATE BOARD

AN ASSOCIATION OF REALTORS®

Vancouver Island Market Report

JANUARY 2024

Presented by

my RealPage

SOURCE: <https://www.vireb.com/>

Current as of February 2024. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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SUPPLY 2023 2024 % CHANGE

SINGLE-FAMILY	165	152	-7.9%
APARTMENTS	239	47	-80.3%
TOWNHOUSES	36	40	+11.1%

2023 2024 % CHANGE 2023 2024 % CHANGE

ZONE 1 - CAMPBELL RIVER	17	16	-5.9%	\$617,326	\$713,655	+15.6%
ZONE 2 - COMOX VALLEY	31	21	-32.3%	\$724,752	\$852,488	+17.6%
ZONE 3 - COWICHAN VALLEY	28	23	-17.9%	\$683,863	\$773,230	+13.1%
ZONE 4 - NANAIMO	44	40	-9.1%	\$776,710	\$773,230	+3.9%
ZONE 5 - PARKSVILLE / QUALICUM	22	28	+27.3%	\$919,136	\$927,232	+0.9%
ZONE 6 PORT ALBERNI / WEST COAST	13	16	+23.1%	\$659,308	\$586,522	-11.0%
ZONE 1 TO 6 TOTALS	155	144	- 7.1%	\$4,381,095	\$4,626,357	+5.6%
BOARD TOTALS*	149	152	- 6.2%	\$729,468	\$779,294	+6.8%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table