

## Vancouver Island Market Report

# MARCH 2024

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SOURCE: <https://www.vireb.com/>

Current as of April 2024. All MLS® active listings for Vancouver Island and area may be found on the board's website at [www.vireb.com](http://www.vireb.com).

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SUPPLY	2023	2024	% CHANGE
SINGLE-FAMILY	937	1,084	+15.7%
APARTMENTS	253	324	+28.1%
TOWNHOUSES	251	333	+32.7%

	2023	2024	% CHANGE	2023	2024	% CHANGE
ZONE 1 - CAMPBELL RIVER	44	24	-45.4%	\$678,842	\$766,992	+13.0%
ZONE 2 - COMOX VALLEY	75	48	-36.0%	\$853,308	\$947,555	+11.04%
ZONE 3 - COWICHAN VALLEY	58	59	+1.7%	\$798,719	\$812,181	+1.7%
ZONE 4 - NANAIMO	99	88	-11.1%	\$765,450	\$847,984	+10.8%
ZONE 5 - PARKSVILLE / QUALICUM	54	37	-31.5%	\$897,656	\$1,064,865	+18.6%
ZONE 6 PORT ALBERNI / WEST COAST	29	27	-6.9%	\$586,838	\$583,496	-0.6%
<b>ZONE 1 TO 6 TOTALS</b>	<b>359</b>	<b>283</b>	<b>-21.2%</b>	<b>\$5,023,073</b>	<b>\$4,580,813</b>	<b>+9.7%</b>
<b>BOARD TOTALS*</b>	<b>373</b>	<b>291</b>	<b>-22.0%</b>	<b>\$774,062</b>	<b>\$844,196</b>	<b>+9.1%</b>

UNIT SALES

AVG. SALE PRICE

**NOTES:**

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table