

## Vancouver Island Market Report

# FEBRUARY 2024

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of March 2024. All MLS® active listings for Vancouver Island and area may be found on the board's website at [www.vireb.com](https://www.vireb.com).

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SUPPLY	2023	2024	% CHANGE
SINGLE-FAMILY	937	915	-2.3%
APARTMENTS	253	298	+17.8%
TOWNHOUSES	251	328	+30.7%

	2023	2024	% CHANGE	2023	2024	% CHANGE
ZONE 1 - CAMPBELL RIVER	28	21	-25.0%	\$737,953	\$703,295	-4.7%
ZONE 2 - COMOX VALLEY	39	36	-7.7%	\$816,735	\$871,291	+6.7%
ZONE 3 - COWICHAN VALLEY	35	51	+45.7%	\$761,080	\$805,578	+5.8%
ZONE 4 - NANAIMO	60	66	+10.0%	\$793,790	\$839,958	+5.8%
ZONE 5 - PARKSVILLE / QUALICUM	36	46	+27.8%	\$892,642	\$989,771	+10.9%
ZONE 6 PORT ALBERNI / WEST COAST	18	26	+44.4%	\$636,472	\$673,096	+5.8%
ZONE 1 TO 6 TOTALS	216	246	+13.9%	\$4,453,061	\$4,882,989	+9.7%
BOARD TOTALS*	220	254	+15.5%	\$783,746	\$824,704	+5.2%

### UNIT SALES

### AVG. SALE PRICE

#### NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table