



VIREB

VANCOUVER ISLAND REAL ESTATE BOARD

AN ASSOCIATION OF REALTORS®

Vancouver Island Market Report

APRIL 2024

SUPPLY	2023	2024	% CHANGE
SINGLE-FAMILY	391	1,271	+225.1%
APARTMENTS	77	381	+394.8%
TOWNHOUSES	88	368	+318.2%

	2023	2024	% CHANGE	2023	2024	% CHANGE
ZONE 1 - CAMPBELL RIVER	47	31	-34.0%	\$691,740	\$706,684	+2.2%
ZONE 2 - COMOX VALLEY	64	66	+3.1%	\$859,144	\$852,117	-0.8%
ZONE 3 - COWICHAN VALLEY	87	62	-28.7%	\$773,360	\$827,974	+7.1%
ZONE 4 - NANAIMO	94	109	+16.0%	\$816,866	\$825,278	+1.0%
ZONE 5 - PARKSVILLE / QUALICUM	50	64	+28.0%	\$889,661	\$949,051	+6.7%
ZONE 6 PORT ALBERNI / WEST COAST	33	28	-15.2%	\$529,833	\$591,571	+11.7%
ZONE 1 TO 6 TOTALS	375	360	-4.0%	\$4,560,604	\$4,752,675	+4.2%
BOARD TOTALS*	383	376	-1.8%	\$777,595	\$844,559	+4.7%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table

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SOURCE: <https://www.vireb.com/>

Current as of May 2024. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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