

Vancouver Island Market Report

November 2024

Presented by

my RealPage

SOURCE: <https://www.vireb.com/>

Current as of December 2024. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

VIREB® is a registered trademark of the Vancouver Island Real Estate Board.

SUPPLY	2023	2024	% CHANGE
SINGLE-FAMILY	1,105	1,040	+ 6.3%
APARTMENTS	314	285	+ 10.2%
TOWNHOUSES	257	282	- 8.9%

	2023	2024	% CHANGE	2023	2024	% CHANGE
ZONE 1 - CAMPBELL RIVER	30	21	-30.00%	\$735,144	\$787,310	+ 7.1%
ZONE 2 - COMOX VALLEY	30	43	+43.33%	\$894,387	\$848,580	- 5.1%
ZONE 3 - COWICHAN VALLEY	42	60	+42.86%	\$788,506	\$743,191	- 5.7%
ZONE 4 - NANAIMO	62	69	+11.29%	\$808,773	\$857,150	+6.0%
ZONE 5 - PARKSVILLE / QUALICUM	35	47	+34.29%	\$1,013,740	\$879,243	- 13.3%
ZONE 6 PORT ALBERNI / WEST COAST	25	19	-24.00%	\$568,526	\$604,595	+ 6.3%
ZONE 1 TO 6 TOTALS	259	224	+5.6%	\$4,809,076	\$4,720,069	- 1.9%
BOARD TOTALS*	267	235	+13.6%	\$797,030	\$796,954	- 0.0%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board

- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table