

Vancouver Island Market Report

February 2026

| SUPPLY | 2025 | 2026 | % CHANGE |
|---------------|------|------|----------|
| SINGLE-FAMILY | 975 | 988 | + 1.3% |
| APARTMENTS | 376 | 327 | - 13.0% |
| TOWNHOUSES | 245 | 302 | + 23.3% |

| | 2025 | 2026 | % CHANGE | 2025 | 2026 | % CHANGE |
|----------------------------------|------------|------------|---------------|--------------------|--------------------|---------------|
| ZONE 1 - CAMPBELL RIVER | 26 | 19 | - 26.9% | \$817,075 | \$767,126 | - 6.1% |
| ZONE 2 - COMOX VALLEY | 36 | 45 | + 25.0% | \$862,275 | \$952,981 | + 10.5% |
| ZONE 3 - COWICHAN VALLEY | 48 | 31 | - 35.4% | \$829,822 | \$819,866 | - 1.2% |
| ZONE 4 - NANAIMO | 61 | 70 | + 14.8% | \$834,447 | \$856,972 | + 2.7% |
| ZONE 5 - PARKSVILLE / QUALICUM | 39 | 33 | - 15.4% | \$995,997 | \$956,886 | - 3.9% |
| ZONE 6 PORT ALBERNI / WEST COAST | 18 | 21 | + 16.7% | \$637,211 | \$541,347 | - 15.0% |
| ZONE 1 TO 6 TOTALS | 228 | 219 | - 3.9% | \$4,976,827 | 4\$,895,178 | - 1.6% |
| BOARD TOTALS* | 235 | 228 | - 3.0% | \$836,585 | \$834,820 | - 0.2% |

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table

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SOURCE: <https://www.vireb.com/>

Current as of March 2026. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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