VIREB
VANCOUVER ISLAND REAL ESTATE BOARD
AN ASSOCIATION OF REALTORS®

Vancouver Island Market Report

August 2026

SUPPLY	2025	2026	% CHANGE
SINGLE-FAMILY	1,424	1,468	+ 3.1%
APARTMENTS	396	356	- 10.1%
TOWNHOUSES	355	304	- 14.4%

	UNIT SALES 2025	UNIT SALES 2026	UNIT SALES % CHANGE	AVG. SALE PRICE 2025	AVG. SALE PRICE 2026	AVG. SALE PRICE % CHANGE
ZONE 1 - CAMPBELL RIVER	33	30	- 9.1%	$772,001	$730,400	- 5.4%
ZONE 2 - COMOX VALLEY	48	42	- 12.5%	$866,116	$885,157	+ 2.2%
ZONE 3 - COWICHAN VALLEY	59	57	- 3.4%	$816,117	$871,595	+ 6.8%
ZONE 4 - NANAIMO	91	79	- 13.2%	$895,382	$772,435	- 13.7%
ZONE 5 - PARKSVILLE / QUALICUM	49	45	- 8.2%	$915,600	$941,133	+ 2.8%
ZONE 6 PORT ALBERNI / WEST COAST	26	34	+ 30.8%	$592,512	$592,585	+ 0.0%
ZONE 1 TO 6 TOTALS	306	287	- 6.2%	4,857,728	4,793,305	- 1.3%
BOARD TOTALS*	$335	$298	- 11.0%	$822,805	$800,138	- 2.8%

NOTES:
- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table

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SOURCE: https://www.vireb.com/
Current as of September 2026. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.