

VICTORIA REAL ESTATE BOARD

Monthly Statistics

January 2022

RESIDENTIAL SALES

	Units Sold			Average Price		
	2021	2022	% diff.	2021	2022	% diff.
Single Family Greater Victoria	283	174	-38.5%	\$1,220,626	\$1,415,759	+16.0%
Single Family Other Areas	14	5	-64.3%	\$885,249	\$1,223,200	+38.2%
Single Family Total ALL Areas	297	179	-39.7%	\$1,204,817	\$1,410,380	+17.1%
Row/Townhome	216	188	-13.0%	\$490,511	\$683,759	+39.4%
Condo/Apartment	65	62	-4.6%	\$647,345	\$872,661	+34.8%
Manufactured Home	9	15	+66.7%	\$330,500	\$376,653	+14.0%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Jan 2022	% diff.	Jan 2022	% diff.	Jan 2022	% diff.
Greater Victoria	\$1,085,800	+28.1%	\$578,000	+20.1%	\$771,100	+26.6%
Core	\$1,161,500	+24.6%	\$587,300	+20.5%	\$835,700	+23.4%
Westshore	\$962,400	+32.5%	\$438,800	+19.1%	\$636,900	+29.6%
Peninsula	\$1,197,700	+31.2%	\$553,100	+17.8%	\$776,800	+29.5%

SUPPLY

	Active Listings		
	2021	2022	% diff.
Single Family Total	297	223	-24.9%
Condo / Apartment	216	166	-23.1%
Row / Townhouse	65	41	-36.9%
Other Residential	9	40	+344.4%
ALL PROPERTY TYPES	1,321	978	-26.0%

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REAL ESTATE WEBSITES

Source: <https://vreb.org>
Current as of February 2022

