

VICTORIA REAL ESTATE BOARD

Monthly Statistics

March 2022

RESIDENTIAL SALES

	Units Sold			Average Price		
	2021	2022	% diff.	2021	2022	% diff.
Single Family Greater Victoria	552	395	-28.4%	\$1,181,265	\$1,433,135	+21.3%
Single Family Other Areas	22	17	-22.7%	\$1,061,937	\$1,275,450	+20.1%
Single Family Total ALL Areas	574	412	-28.2%	\$1,176,691	\$1,426,628	+21.2%
Row/Townhome	377	279	-26.0%	\$554,137	\$672,283	+21.3%
Condo/Apartment	140	85	-39.3%	\$684,257	\$864,158	+26.3%
Manufactured Home	19	18	-5.3%	\$567,337	\$331,872	-41.5%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Mar 2022	% diff.	Mar 2022	% diff.	Mar 2022	% diff.
Greater Victoria	\$1,141,300	+30.4%	\$631,100	+28.1%	\$791,700	+23.4%
Core	\$1,233,700	+27.4%	\$635,100	+27.8%	\$852,600	+22.0%
Westshore	\$1,001,400	+35.5%	\$507,400	+31.9%	\$642,300	+20.9%
Peninsula	\$1,233,500	+32.7%	\$595,700	+24.3%	\$843,500	+32.0%

SUPPLY

	Active Listings		
	2021	2022	% diff.
Single Family Total	399	387	-3.0%
Condo / Apartment	385	212	-44.9%
Row / Townhouse	114	75	-34.2%
Other Residential	412	389	-5.6%
ALL PROPERTY TYPES	1,310	1,063	-18.9%

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REAL ESTATE WEBSITES

Source: <https://vreb.org>
Current as of April 2022

