

VICTORIA REAL ESTATE BOARD

Monthly Statistics

January 2023

RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	174	116	-33.3%	\$1,415,759	\$1,226,580	-13.4%
Single Family Other Areas	5	4	-20.0%	\$1,223,200	\$1,423,750	+16.4%
Single Family Total ALL Areas	179	120	-33.0%	\$1,410,380	\$1,233,152	-12.6%
Condo/Apartment	188	101	-46.3%	\$683,759	\$606,681	-11.3%
Row/Townhouse	62	37	-40.3%	\$872,661	\$662,338	-24.1%
Manufactured Home	15	5	-66.7%	\$376,653	\$327,000	-13.2%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Jan 2023	% diff.	Jan 2023	% diff.	Jan 2023	% diff.
Greater Victoria	\$1,117,400	-3.6%	\$569,900	+3.1%	\$785,100	+2.6%
Core	\$1,251,100	-3.5%	\$578,300	+3.0%	\$860,700	+3.6%
Westshore	\$1,000,000	-2.3%	\$502,500	+3.6%	\$718,500	+3.9%
Peninsula	\$1,198,600	-2.2%	\$610,000	+3.3%	\$749,200	-2.4%

SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	223	647	+190.1%
Condo / Apartment	166	416	+150.6%
Row / Townhouse	41	147	+258.5%
Other Residential	314	529	+68.5%
ALL PROPERTY TYPES	744	1,739	+133.7%

Presented by



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Source: <https://vreb.org>
Current as of February 2023