

# VICTORIA REAL ESTATE BOARD

## Monthly Statistics

February 2023

### RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	294	213	-27.6%	\$1,429,618	\$1,285,306	-10.1%
Single Family Other Areas	15	7	-53.3%	\$1,031,920	\$896,442	-13.1%
Single Family Total ALL Areas	309	220	-28.8%	\$1,410,313	\$1,272,933	-9.7%
Condo/Apartment	267	161	-39.7%	\$678,862	\$579,025	-14.7%
Row/Townhouse	80	45	-43.8%	\$926,157	\$788,113	-14.9%
Manufactured Home	11	10	-9.1%	\$296,055	\$355,450	+20.1%

### RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Jan 2023	% diff.	Jan 2023	% diff.	Jan 2023	% diff.
Greater Victoria	\$1,113,200	-5.7%	\$563,300	-1.7%	\$763,500	+0.5%
Core	\$1,247,200	-5.6%	\$568,200	-2.2%	\$836,000	+2.1%
Westshore	\$1,005,100	-4.1%	\$497,200	-2.5%	\$697,500	+1.4%
Peninsula	\$1,182,600	-4.1%	\$635,100	+5.1%	\$733,400	-5.2%

### SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	284	687	+141.9%
Condo / Apartment	186	411	+121.0%
Row / Townhouse	32	172	+437.5%
Other Residential	347	539	+55.3%
ALL PROPERTY TYPES	849	1,809	+113.1%

Presented by



Source: <https://vreb.org>  
Current as of March 2023