

VICTORIA REAL ESTATE BOARD

Monthly Statistics

March 2023

RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	395	266	-32.7%	\$1,433,135	\$1,241,248	-13.4%
Single Family Other Areas	17	15	-11.8%	\$1,275,450	\$945,226	-25.9%
Single Family Total ALL Areas	412	281	-31.8%	\$1,426,628	\$1,225,446	-14.1%
Condo/Apartment	279	197	-29.4%	\$672,283	\$628,230	-6.6%
Row/Townhouse	85	67	-21.2%	\$864,158	\$774,710	-10.4%
Manufactured Home	18	15	-16.7%	\$331,872	\$338,667	+2.0%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Mar 2023	% diff.	Mar 2023	% diff.	Mar 2023	% diff.
Greater Victoria	\$1,108,100	-10.3%	\$558,100	-8.1%	\$748,300	-4.6%
Core	\$1,236,200	-10.9%	\$560,300	-9.1%	\$813,500	-4.4%
Westshore	\$1,008,200	-8.3%	\$514,800	-5.5%	\$678,300	-4.0%
Peninsula	\$1,170,900	-9.4%	\$614,600	-2.3%	\$747,400	-6.3%

SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	387	765	+97.7%
Condo / Apartment	212	468	+120.8%
Row / Townhouse	75	173	+130.7%
Other Residential	389	564	+45.0%
ALL PROPERTY TYPES	1,063	1,970	+85.3%

Presented by



Source: <https://vreb.org>
Current as of April 2023