

VICTORIA REAL ESTATE BOARD

Monthly Statistics

April 2023

RESIDENTIAL SALES

| | Units Sold | | | Average Price | | |
|--------------------------------|------------|------|---------|---------------|-------------|---------|
| | 2022 | 2023 | % diff. | 2022 | 2023 | % diff. |
| Single Family Greater Victoria | 393 | 317 | -19.3% | \$1,434,415 | \$1,291,399 | -10.0% |
| Single Family Other Areas | 10 | 8 | -20.0% | \$1,349,101 | \$1,159,250 | -14.1% |
| Single Family Total ALL Areas | 403 | 325 | -19.4% | \$1,432,298 | \$1,288,146 | -10.1% |
| Condo/Apartment | 262 | 205 | -21.8% | \$666,733 | \$620,606 | -6.9% |
| Row/Townhouse | 102 | 82 | -19.6% | \$946,319 | \$786,010 | -16.9% |
| Manufactured Home | 15 | 9 | -40.0% | \$355,569 | \$352,222 | -0.9% |

RESIDENTIAL BENCHMARK PRICES

| | Single Family | | Condo / Apt | | Row / Townhome | |
|------------------|---------------|---------|-------------|---------|----------------|---------|
| | Apr 2023 | % diff. | Apr 2023 | % diff. | Apr 2023 | % diff. |
| Greater Victoria | \$1,123,800 | -11.9% | \$564,500 | -8.8% | \$753,200 | -6.1% |
| Core | \$1,264,200 | -11.3% | \$565,000 | -10.3% | \$826,000 | -4.5% |
| Westshore | \$1,004,300 | -12.6% | \$529,000 | -0.9% | \$668,500 | -8.4% |
| Peninsula | \$1,175,600 | -11.4% | \$623,400 | -5.6% | \$772,000 | -5.3% |

SUPPLY

| | Active Listings | | |
|---------------------|-----------------|-------|---------|
| | 2022 | 2023 | % diff. |
| Single Family Total | 557 | 807 | +44.9% |
| Condo / Apartment | 285 | 480 | +68.4% |
| Row / Townhouse | 83 | 154 | +85.5% |
| Other Residential | 440 | 603 | +38.4% |
| ALL PROPERTY TYPES | 1,365 | 2,044 | +49.7% |

Presented by



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Source: <https://vreb.org>
Current as of May 2023