

VICTORIA REAL ESTATE BOARD

Monthly Statistics

May 2023

RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	351	381	+8.5%	\$1,404,944	\$1,304,225	- 7.2%
Single Family Other Areas	16	18	+12.5%	\$655,518	\$674,732	+ 2.9%
Single Family Total ALL Areas	367	399	+8.7%	\$850,224	\$853,470	+ 0.4%
Condo/Apartment	250	248	-0.8%	\$468,448	\$304,635	- 35.0%
Row/Townhouse	84	84	+0.0%	\$1,396,076	\$1,297,552	- 17.1%
Manufactured Home	23	17	- 26.1%	\$1,201,531	\$1,156,300	- 3.8%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	May 2023	% diff.	May 2023	% diff.	May 2023	% diff.
Greater Victoria	\$1,156,700	-9.4%	\$570,000	-8.3%	\$777,700	- 10.0%
Core	\$1,297,600	-8.9%	\$569,300	-8.1%	\$846,600	- 9.0%
Westshore	\$1,042,200	-8.8%	\$556,800	-8.9%	\$707,100	- 11.5%
Peninsula	\$1,222,500	-10.3%	\$604,600	-9.1%	\$763,300	- 10.2%

SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	797	887	+11.3%
Condo / Apartment	355	486	+36.9%
Row / Townhouse	115	168	+46.1%
Other Residential	509	648	+27.3%
ALL PROPERTY TYPES	1,776	2,189	+23.3%

Presented by



Source: <https://vreb.org>
Current as of June 2023