

# VICTORIA REAL ESTATE BOARD

## Monthly Statistics

July 2023

### RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	237	280	+ 18.1%	\$1,199,126	\$1,396,864	+ 16.5%
Single Family Other Areas	17	13	- 23.5%	\$1,274,882	\$884,154	- 30.6%
Single Family Total ALL Areas	254	293	+ 15.4%	\$1,204,196	\$1,374,115	+ 14.1%
Condo/Apartment	172	200	+ 16.3%	\$598,039	\$637,214	+ 6.6%
Row/Townhouse	43	74	+ 72.1%	\$850,982	\$831,442	- 2.3%
Manufactured Home	23	10	- 56.5%	\$315,422	\$375,040	+ 18.9%

### RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	July 2023	% diff.	July 2023	% diff.	July 2023	% diff.
Greater Victoria	\$1,178,400	- 3.8%	\$575,600	- 4.4%	\$785,300	- 4.9%
Core	\$1,318,800	- 3.5%	\$578,000	- 3.7%	\$852,400	- 4.0%
Westshore	\$1,065,200	- 0.8%	\$542,400	- 7.7%	\$706,000	- 7.8%
Peninsula	\$1,261,200	- 4.4%	\$621,300	- 5.1%	\$793,400	- 1.3%

### SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	996	1,065	+ 6.9%
Condo / Apartment	435	479	+ 10.1%
Row / Townhouse	151	176	+ 16.6%
Other Residential	580	699	+ 20.5%
ALL PROPERTY TYPES	2,162	2,419	+ 11.9%

Presented by



Source: <https://vreb.org>  
Current as of August 2023