

VICTORIA REAL ESTATE BOARD

Monthly Statistics

August 2023

RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	239	258	+ 7.9%	\$1,288,902	\$1,363,565	+ 5.8%
Single Family Other Areas	10	15	+ 50.0%	\$942,300	\$1,092,333	+ 15.9%
Single Family Total ALL Areas	249	273	+ 9.6%	\$1,274,982	\$1,348,662	+ 5.8%
Condo/Apartment	148	164	+ 10.8%	\$583,427	\$619,128	+ 6.1%
Row/Townhouse	61	68	+ 11.5%	\$833,947	\$827,812	- 0.7%
Manufactured Home	10	14	+ 40.0%	\$407,390	\$300,421	- 26.3%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Aug 2023	% diff.	Aug 2023	% diff.	Aug 2023	% diff.
Greater Victoria	\$1,178,400	- 0.8%	\$578,200	- 1.5%	\$783,700	- 3.2%
Core	\$1,323,900	- 0.3%	\$582,000	- 0.3%	\$850,200	- 3.1%
Westshore	\$1,048,300	- 0.3%	\$534,100	- 6.1%	\$701,900	- 6.3%
Peninsula	\$1,275,700	- 0.3%	\$631,500	- 4.2%	\$799,200	- 3.1%

SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	996	1,077	+ 8.1%
Condo / Apartment	435	516	+ 18.6%
Row / Townhouse	151	185	+ 22.5%
Other Residential	579	712	+ 23.0%
ALL PROPERTY TYPES	2,161	2,490	+ 15.2%

Presented by



Source: <https://vreb.org>
Current as of September 2023