

# VICTORIA REAL ESTATE BOARD

## Monthly Statistics

September 2023

### RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	213	217	+ 1.9%	\$1,223,314	\$1,351,952	+ 10.5%
Single Family Other Areas	8	11	+ 37.5%	\$958,903	\$1,128,091	+ 17.6%
Single Family Total ALL Areas	221	228	+ 3.2%	\$1,213,743	\$1,341,151	+ 10.5%
Condo/Apartment	126	155	+ 23.0%	\$628,356	\$652,605	+ 3.9%
Row/Townhouse	40	65	+ 62.5%	\$786,835	\$801,092	+ 1.8%
Manufactured Home	8	13	+ 62.5%	\$387,500	\$347,900	- 10.2%

### RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Sept 2023	% diff.	Sept 2023	% diff.	Sept 2023	% diff.
Greater Victoria	\$1,169,400	+ 0.5%	\$584,500	+ 0.4%	\$785,600	- 1.6%
Core	\$1,312,200	+ 1.0%	\$589,600	+ 1.4%	\$859,000	- 2.2%
Westshore	\$1,035,000	+ 0.8%	\$530,600	- 4.6%	\$701,000	- 3.2%
Peninsula	\$1,273,000	+ 2.0%	\$645,600	+ 0.6%	\$791,400	+ 3.6%

### SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	1,009	1,177	+ 16.7%
Condo / Apartment	491	612	+ 24.6%
Row / Townhouse	191	203	+ 6.3%
Other Residential	551	707	+ 28.3%
ALL PROPERTY TYPES	2,242	2,699	+ 20.4%

Presented by



Source: <https://vreb.org>  
Current as of October 2023