

VICTORIA REAL ESTATE BOARD

Monthly Statistics

October 2023

RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	222	183	- 17.6%	\$1,238,949	\$1,264,544	+ 2.1%
Single Family Other Areas	8	10	+ 25.0%	\$879,740	\$1,158,100	+ 31.6%
Single Family Total ALL Areas	230	193	- 16.1%	\$1,226,455	\$1,259,028	+ 2.7%
Condo/Apartment	152	141	- 7.2%	\$614,769	\$616,545	+ 0.3%
Row/Townhouse	59	42	- 28.8%	\$823,515	\$811,235	- 1.5%
Manufactured Home	19	5	- 73.7%	\$354,447	\$212,400	- 40.1%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Oct 2023	% diff.	Oct 2023	% diff.	Oct 2023	% diff.
Greater Victoria	\$1,162,100	+ 2.6%	\$582,500	+ 1.4%	\$773,100	- 0.2%
Core	\$1,305,900	+ 3.9%	\$585,600	+ 1.8%	\$845,200	- 0.6%
Westshore	\$1,025,800	+ 2.5%	\$535,000	- 3.0%	\$687,400	- 2.6%
Peninsula	\$1,259,900	+ 1.2%	\$651,500	+ 5.7%	\$785,200	+ 6.7%

SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	460	386	- 16.1%
Condo / Apartment	152	141	- 7.2%
Row / Townhouse	59	42	- 28.8%
Other Residential	616	742	+ 20.5%
ALL PROPERTY TYPES	1,287	1,311	+ 1.9%

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Source: <https://vreb.org>
Current as of November 2023