

VICTORIA REAL ESTATE BOARD

Monthly Statistics

November 2023

RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	174	180	+ 3.4%	\$1,186,852	\$1,243,912	+ 4.8%
Single Family Other Areas	8	13	+ 62.5%	\$790,739	\$857,038	+ 8.4%
Single Family Total ALL Areas	182	193	+ 6.0%	\$1,168,441	\$1,271,853	+ 8.9%
Condo/Apartment	136	120	- 11.8%	\$619,653	\$600,921	- 3.0%
Row/Townhouse	37	49	+ 32.4%	\$802,912	\$855,020	+ 6.5%
Manufactured Home	9	12	+ 33.3%	\$519,000	\$1,101,408	+ 112.2%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Nov 2023	% diff.	Nov 2023	% diff.	Nov 2023	% diff.
Greater Victoria	\$1,147,700	+ 2.5%	\$575,800	+ 1.7%	\$768,400	+ 0.8%
Core	\$1,286,400	+ 3.0%	\$577,400	+ 1.6%	\$839,600	+ 2.4%
Westshore	\$1,030,500	+ 2.0%	\$534,700	+ 0.6%	\$687,700	- 3.2%
Peninsula	\$1,226,300	+ 2.2%	\$646,200	+ 4.9%	\$768,500	+ 4.7%

SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	855	1,039	+ 21.5%
Condo / Apartment	457	681	+ 49.0%
Row / Townhouse	188	205	+ 9.0%
Other Residential	611	719	+ 17.7%
ALL PROPERTY TYPES	2,111	2,644	+ 25.2%

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Source: <https://vreb.org>
Current as of December 2023