

VICTORIA REAL ESTATE BOARD

Monthly Statistics

December 2023

RESIDENTIAL SALES

	Units Sold			Average Price		
	2022	2023	% diff.	2022	2023	% diff.
Single Family Greater Victoria	146	155	+ 6.2%	\$1,259,045	\$1,285,161	+ 2.1%
Single Family Other Areas	10	3	-70.0%	\$1,031,900	\$885,667	- 14.2%
Single Family Total ALL Areas	156	158	+ 1.3%	\$1,247,484	\$1,277,575	+2.7%
Condo/Apartment	94	108	+ 14.9%	\$549,561	\$556,293	+ 1.2%
Row/Townhouse	41	39	- 4.9%	\$748,795	\$734,172	-2.0%
Manufactured Home	9	4	- 55.6%	\$394,111	\$257,475	-34.7%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Nov 2023	% diff.	Nov 2023	% diff.	Nov 2023	% diff.
Greater Victoria	\$1,134,600	+ 2.5%	\$563,500	- 0.4%	\$768,200	+ 1.4%
Core	\$1,268,000	+ 2.5%	\$562,000	- 0.7%	\$834,300	+ 1.3%
Westshore	\$1,003,900	+ 0.6%	\$531,100	- 1.1%	\$688,500	- 1.0%
Peninsula	\$1,230,700	+ 5.5%	\$646,700	+ 3.8%	\$783,200	+ 7.8%

SUPPLY

	Active Listings		
	2022	2023	% diff.
Single Family Total	634	777	+ 22.6%
Condo / Apartment	366	538	+ 47.0%
Row / Townhouse	143	164	+ 14.7%
Other Residential	545	653	+ 19.8%
ALL PROPERTY TYPES	1,688	2,132	+ 26.3%

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Source: <https://vreb.org>
Current as of January 2024