

VICTORIA REAL ESTATE BOARD

Monthly Statistics

January 2024

RESIDENTIAL SALES

	Units Sold			Average Price		
	2023	2024	% diff.	2023	2024	% diff.
Single Family Greater Victoria	116	160	+37.9%	\$1,226,580	\$1,219,501	-0.6%
Single Family Other Areas	4	2	-50.0%	\$1,423,750	\$1,235,126	-13.2%
Single Family Total ALL Areas	120	162	+35.0%	\$1,233,152	\$1,219,694	-1.1%
Condo/Apartment	101	112	+10.9%	\$606,681	\$579,983	-4.4%
Row/Townhouse	37	36	-2.7%	\$662,338	\$712,445	+7.6%
Manufactured Home	5	9	+80.0%	\$327,000	\$316,878	-3.1%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Jan 2024	% diff.	Jan 2024	% diff.	Jan 2024	% diff.
Greater Victoria	\$1,115,300	+1.2%	\$562,400	+0.4%	\$760,400	+1.0%
Core	\$1,244,000	+1.6%	\$559,000	-0.6%	\$822,800	-0.1%
Westshore	\$982,100	-2.0%	\$537,800	+2.2%	\$690,800	+1.9%
Peninsula	\$1,223,200	+1.5%	\$648,700	+6.1%	\$764,300	+1.8%

SUPPLY

	Active Listings		
	2023	2024	% diff.
Single Family Total	647	761	+17.6%
Condo / Apartment	416	535	+ 28.6%
Row / Townhouse	147	179	+ 21.8%
Other Residential	529	665	+ 25.7%
ALL PROPERTY TYPES	1,739	2,140	+ 23.1%

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Source: <https://vreb.org>
Current as of February 2024