#### **VICTORIA REAL ESTATE BOARD**

#### Monthly Statistics February 2024

# **RESIDENTIAL SALES**

	Units Sold			Average Price		
Single Family Greater Victoria	213	214	+0.5%	\$1,285,306	\$1,262,314	-1.8%
Single Family Other Areas	7	10	+42.9%	\$896,442	\$866,400	-3.4%
Single FamilyTotal ALL Areas	220	224	+1.8%	\$1,272,933	\$1,244,639	-2.2%
Condo/Apartment	161	152	-5.6%	\$579,025	\$596,896	+3.1%
Row/Townhouse	45	68	+51.1%	\$788,113	\$848,059	+7.6%
Manufactured Home	10	10	+0.0%	\$355,450	\$467,050	+31.4%
	2023	2024	% diff.	2023	2024	% diff.

## **RESIDENTIAL BENCHMARK PRICES**

	Single Family		Condo / Apt		Row / Townhome	
Greater Victoria	\$1,117,600	+0.4%	\$558,800	+1.8%	\$760,400	+1.6%
Core	\$1,247,400	-0.3%	\$557,000	+1.4%	\$822,900	+0.5%
Westshore	\$997,400	+0.6%	\$535,400	+3.1%	\$688,900	+2.3%
Peninsula	\$1,196,500	-1.1%	\$626,100	+3.8%	\$759,700	+2.7%
	Jan 2024	% diff.	Jan 2024	% diff.	Jan 2024	% diff.

### **SUPPLY**

	Active Listings			
Single Family Total	687	852	+ 24.0%	
Condo / Apartment	411	575	+ 39.9%	
Row / Townhouse	172	201	+ 16.9%	
Other Residential	539	735	+ 36.4%	
ALL PROPERTY TYPES	1,809	2,364	+ 30.7%	
	2023	2024	% diff.	

Source: https://vreb.org Current as of March 2024 Presented by



