#### **VICTORIA REAL ESTATE BOARD**

#### Monthly Statistics February 2024

# **RESIDENTIAL SALES**

|                                | Units Sold |      |         | Average Price |             |         |
|--------------------------------|------------|------|---------|---------------|-------------|---------|
| Single Family Greater Victoria | 213        | 214  | +0.5%   | \$1,285,306   | \$1,262,314 | -1.8%   |
| Single Family Other Areas      | 7          | 10   | +42.9%  | \$896,442     | \$866,400   | -3.4%   |
| Single FamilyTotal ALL Areas   | 220        | 224  | +1.8%   | \$1,272,933   | \$1,244,639 | -2.2%   |
| Condo/Apartment                | 161        | 152  | -5.6%   | \$579,025     | \$596,896   | +3.1%   |
| Row/Townhouse                  | 45         | 68   | +51.1%  | \$788,113     | \$848,059   | +7.6%   |
| Manufactured Home              | 10         | 10   | +0.0%   | \$355,450     | \$467,050   | +31.4%  |
|                                | 2023       | 2024 | % diff. | 2023          | 2024        | % diff. |

## **RESIDENTIAL BENCHMARK PRICES**

|                  | Single Family |         | Condo / Apt |         | Row / Townhome |         |
|------------------|---------------|---------|-------------|---------|----------------|---------|
| Greater Victoria | \$1,117,600   | +0.4%   | \$558,800   | +1.8%   | \$760,400      | +1.6%   |
| Core             | \$1,247,400   | -0.3%   | \$557,000   | +1.4%   | \$822,900      | +0.5%   |
| Westshore        | \$997,400     | +0.6%   | \$535,400   | +3.1%   | \$688,900      | +2.3%   |
| Peninsula        | \$1,196,500   | -1.1%   | \$626,100   | +3.8%   | \$759,700      | +2.7%   |
|                  | Jan 2024      | % diff. | Jan 2024    | % diff. | Jan 2024       | % diff. |

### **SUPPLY**

|                     | Active Listings |       |         |  |
|---------------------|-----------------|-------|---------|--|
| Single Family Total | 687             | 852   | + 24.0% |  |
| Condo / Apartment   | 411             | 575   | + 39.9% |  |
| Row / Townhouse     | 172             | 201   | + 16.9% |  |
| Other Residential   | 539             | 735   | + 36.4% |  |
| ALL PROPERTY TYPES  | 1,809           | 2,364 | + 30.7% |  |
|                     | 2023            | 2024  | % diff. |  |

Source: https://vreb.org Current as of March 2024 Presented by



