

VICTORIA REAL ESTATE BOARD

Monthly Statistics

MAY 2024

RESIDENTIAL SALES

	Units Sold			Average Price		
	2023	2024	% diff.	2023	2024	% diff.
Single Family Greater Victoria	381	384	+ 0.8%	\$1,304,225	\$1,336,470	+ 2.5%
Single Family Other Areas	18	15	- 16.7%	\$1,156,300	\$979,860	- 15.3%
Single Family Total ALL Areas	399	399	+ 0.0%	\$1,297,552	\$1,323,064	+ 2.0%
Condo/Apartment	248	235	- 5.2%	\$674,732	\$613,936	- 9.0%
Row/Townhouse	84	91	+ 8.3%	\$853,470	\$836,439	- 2.0%
Manufactured Home	17	12	- 29.4%	\$304,635	\$327,275	+ 7.4%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Apr 2024	% diff.	Apr 2024	% diff.	Apr 2024	% diff.
Greater Victoria	\$115,700	+ 0.3%	\$568,800	+ 1.0%	\$786,500	+ 1.7%
Core	\$1,309,700	+ 0.9%	\$569,500	+ 1.2%	\$846,100	+ 1.2%
Westshore	\$1,028,600	- 0.4%	\$540,100	- 1.7%	\$713,200	+ 1.9%
Peninsula	\$1,221,800	+ 0.8%	\$623,500	+ 5.1%	\$794,100	+ 1.6%

SUPPLY

	Active Listings		
	2023	2024	% diff.
Single Family Total	609	887	+ 45.6%
Condo / Apartment	144	486	+ 237.5%
Row / Townhouse	134	168	+ 25.4%
Other Residential	1,302	1,797	+ 38.0%
ALL PROPERTY TYPES	2,189	3,338	+ 52.5%

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Source: <https://vreb.org>
Current as of June 2024