

VICTORIA REAL ESTATE BOARD

Monthly Statistics

JULY 2024

RESIDENTIAL SALES

	Units Sold			Average Price		
	2023	2024	% diff.	2023	2024	% diff.
Single Family Greater Victoria	280	304	+ 8.6%	\$1,396,864	\$1,315,846	- 5.8%
Single Family Other Areas	13	15	+ 15.4%	\$884,154	\$975,467	+ 10.3%
Single Family Total ALL Areas	293	319	+ 8.9%	\$1,374,115	\$1,299,841	- 5.4%
Condo/Apartment	200	213	+ 6.5%	\$637,214	\$585,223	- 8.2%
Row/Townhouse	74	81	+ 9.5%	\$831,442	\$845,756	+ 1.7%
Manufactured Home	10	10	+ 0.0%	\$375,040	\$326,140	- 13.0%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	July 2024	% diff.	July 2024	% diff.	July 2024	% diff.
Greater Victoria	\$1,152,100	- 1.9%	\$567,900	- 0.1%	\$789,300	+ 1.0%
Core	\$1,296,100	- 2.0%	\$567,800	- 0.6%	\$856,700	+ 1.8%
Westshore	\$1,017,100	- 3.7%	\$525,600	- 1.7%	\$709,700	+ 1.5%
Peninsula	\$1,237,000	- 1.0%	\$659,600	+ 8.1%	\$800,100	- 1.7%

SUPPLY

	Active Listings		
	2023	2024	% diff.
Single Family Total	1,065	1,405	+ 31.9%
Condo / Apartment	479	829	+ 73.1%
Row / Townhouse	176	241	+ 36.9%
Other Residential	699	873	+ 24.9%
ALL PROPERTY TYPES	2,419	3,348	+ 38.4%

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Source: <https://vreb.org>
Current as of August 2024