

VICTORIA REAL ESTATE BOARD

Monthly Statistics

AUGUST 2024

RESIDENTIAL SALES

| | Units Sold | | | Average Price | | |
|--------------------------------|------------|------|---------|---------------|-------------|---------|
| | 2023 | 2024 | % diff. | 2023 | 2024 | % diff. |
| Single Family Greater Victoria | 258 | 244 | -5.4% | \$1,396,864 | \$1,274,983 | -6.5% |
| Single Family Other Areas | 15 | 8 | -46.7% | \$1,092,333 | \$950,625 | -13.0% |
| Single Family Total ALL Areas | 273 | 252 | -7.7% | \$1,348,662 | \$1,264,686 | -6.2% |
| Condo/Apartment | 164 | 181 | +10.4% | \$619,128 | \$597,262 | -3.5% |
| Row/Townhouse | 68 | 72 | +5.9% | \$827,812 | \$823,291 | -0.5% |
| Manufactured Home | 14 | 15 | +7.1% | \$300,421 | \$308,093 | 2.6% |

RESIDENTIAL BENCHMARK PRICES

| | Single Family | | Condo / Apt | | Row / Townhome | |
|------------------|---------------|---------|-------------|---------|----------------|---------|
| | August 2024 | % diff. | August 2024 | % diff. | August 2024 | % diff. |
| Greater Victoria | \$1,146,400 | - 2.4% | \$559,600 | - 2.1% | \$779,500 | + 0.1% |
| Core | \$1,287,400 | - 3.0% | \$559,200 | - 2.9% | \$844,700 | + 0.7% |
| Westshore | \$1,013,900 | - 2.5% | \$521,300 | - 1.0% | \$705,000 | + 1.5% |
| Peninsula | \$1,225,800 | - 3.0% | \$645,500 | + 4.0% | \$787,300 | + 3.8% |

SUPPLY

| | Active Listings | | |
|---------------------|-----------------|-------|---------|
| | 2023 | 2024 | % diff. |
| Single Family Total | 1,077 | 1,331 | + 23.6% |
| Condo / Apartment | 516 | 762 | + 47.7% |
| Row / Townhouse | 185 | 230 | + 24.3% |
| Other Residential | 712 | 868 | + 21.9% |
| ALL PROPERTY TYPES | 2,490 | 3,348 | + 28.2% |

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Source: <https://vreb.org>
Current as of September 2024