

# VICTORIA REAL ESTATE BOARD

## Monthly Statistics

SEPTEMBER 2024

### RESIDENTIAL SALES

|                                | Units Sold |      |         | Average Price |             |         |
|--------------------------------|------------|------|---------|---------------|-------------|---------|
|                                | 2023       | 2024 | % diff. | 2023          | 2024        | % diff. |
| Single Family Greater Victoria | 217        | 261  | +20.3%  | \$1,351,952   | \$1,238,094 | -8.4%   |
| Single Family Other Areas      | 11         | 11   | +0.0%   | \$1,128,091   | \$964,069   | -14.5%  |
| Single Family Total ALL Areas  | 228        | 272  | +19.3%  | \$1,341,151   | \$1,227,012 | -8.5%   |
| Condo/Apartment                | 155        | 189  | +21.9%  | \$652,605     | \$596,209   | -8.6%   |
| Row/Townhouse                  | 65         | 66   | +1.5%   | \$801,092     | \$828,563   | +3.4%   |
| Manufactured Home              | 13         | 11   | -15.4%  | \$347,900     | \$329,255   | -5.4%   |

### RESIDENTIAL BENCHMARK PRICES

|                  | Single Family |         | Condo / Apt |         | Row / Townhome |         |
|------------------|---------------|---------|-------------|---------|----------------|---------|
|                  | Sept 2024     | % diff. | Sept 2024   | % diff. | Sept 2024      | % diff. |
| Greater Victoria | \$1,142,100   | -2.0%   | \$555,800   | -3.8%   | \$776,800      | -0.5%   |
| Core             | \$1,279,700   | -2.8%   | \$553,400   | -5.1%   | \$837,000      | -1.3%   |
| Westshore        | \$1,014,900   | -1.1%   | \$526,300   | +0.4%   | \$714,600      | +3.0%   |
| Peninsula        | \$1,214,300   | -3.5%   | \$644,300   | +1.5%   | \$766,600      | -5.2%   |

### SUPPLY

|                     | Active Listings |       |         |
|---------------------|-----------------|-------|---------|
|                     | 2023            | 2024  | % diff. |
| Single Family Total | 1,177           | 1,399 | +18.9%  |
| Condo / Apartment   | 612             | 836   | +36.6%  |
| Row / Townhouse     | 203             | 264   | +30.0%  |
| Other Residential   | 707             | 838   | +18.5%  |
| ALL PROPERTY TYPES  | 3,337           | 2,699 | + 23.6% |

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Source: <https://vreb.org>  
Current as of October 2024