

VICTORIA REAL ESTATE BOARD

Monthly Statistics

DECEMBER 2024

RESIDENTIAL SALES

	Units Sold			Average Price		
	2023	2024	% diff.	2023	2024	% diff.
Single Family Greater Victoria	155	185	+ 19.4%	\$1,285,161	\$1,308,665	+ 1.8%
Single Family Other Areas	3	6	+ 100.0%	\$885,667	\$852,500	- 3.7%
Single Family Total ALL Areas	158	191	+ 20.9%	\$1,277,575	\$1,294,335	+ 1.3%
Condo/Apartment	108	135	+ 25.0%	\$556,293	\$569,078	+ 2.3%
Row/Townhouse	39	52	+ 33.3%	\$734,172	\$847,753	+ 15.5%
Manufactured Home	4	9	+ 125.0%	\$257,475	\$491,103	+ 90.7%

RESIDENTIAL BENCHMARK PRICES

	Single Family		Condo / Apt		Row / Townhome	
	Dec. 2024	% diff.	Dec. 2024	% diff.	Dec. 2024	% diff.
Greater Victoria	\$1,151,200	+ 1.7%	\$549,000	- 1.5%	\$778,500	+ 2.0%
Core	\$1,306,400	+ 2.7%	\$547,800	- 1.6%	\$845,500	+ 2.7%
Westshore	\$1,006,400	+ 1.0%	\$516,200	- 1.5%	\$710,100	+ 4.2%
Peninsula	\$1,252,900	+ 2.8%	\$634,300	- 0.0%	\$770,300	- 3.8%

SUPPLY

	Active Listings		
	2023	2024	% diff.
Single Family Total	777	754	- 3.0%
Condo / Apartment	538	608	+ 13.0%
Row / Townhouse	164	162	- 1.2%
Other Residential	653	766	+ 17.3%
ALL PROPERTY TYPES	2,290	2,132	+ 7.4%

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Source: <https://vreb.org>
Current as of January 2025