### VICTORIA REAL ESTATE BOARD

#### **Monthly Statistics**

#### JANUARY 2025

## **RESIDENTIAL SALES**

|                                | Units Sold |      |          | Average Price |             |         |
|--------------------------------|------------|------|----------|---------------|-------------|---------|
| Single Family Greater Victoria | 184        | 160  | + 15.0%  | \$1,219,501   | \$1,279,464 | + 4.9%  |
| Single Family Other Areas      | 10         | 2    | + 400.0% | \$1,235,126   | \$1,048,650 | - 15.1% |
| Single FamilyTotal ALL Areas   | 194        | 162  | + 19.8%  | 1,219,694     | \$1,267,566 | + 3.9%  |
| Condo/Apartment                | 146        | 112  | + 30.4%  | \$579,983     | \$625,897   | + 7.9%  |
| Row/Townhouse                  | 52         | 36   | + 44.4%  | \$712,445     | \$807,302   | + 13.3% |
| Manufactured Home              | 6          | 9    | - 33.3%  | \$316,878     | \$388,317   | + 22.5% |
|                                | 2024       | 2025 | % diff.  | 2024          | 2025        | % diff. |

# **RESIDENTIAL BENCHMARK PRICES**

|                  | Single Family |          | Condo / Apt |         | Row / Townhome |         |
|------------------|---------------|----------|-------------|---------|----------------|---------|
| Greater Victoria | \$1,147,700   | + 872.6% | \$549,700   | - 0.7%  | \$785,800      | + 3.8%  |
| Core             | \$1,287,200   | + 2.8%   | \$548,100   | - 0.7%  | \$858,900      | + 5.1%  |
| Westshore        | \$1,036,900   | + 5.3%   | \$521,900   | - 0.2%  | \$708,400      | + 3.7%  |
| Peninsula        | \$1,234,000   | + 3.0%   | \$625,600   | - 1.0%  | \$782,200      | + 0.8%  |
|                  | Jan. 2025     | % diff.  | Jan. 2025   | % diff. | Jan. 2025      | % diff. |

### **SUPPLY**

|                     | Active Listings |       |         |  |  |
|---------------------|-----------------|-------|---------|--|--|
| Single Family Total | 777             | 754   | + 4.9   |  |  |
| Condo / Apartment   | 538             | 608   | + 23.6  |  |  |
| Row / Townhouse     | 164             | 162   | + 5.6   |  |  |
| Other Residential   | 653             | 766   | + 12.3  |  |  |
| ALL PROPERTY TYPES  | 2,140           | 2,395 | + 11.9% |  |  |
|                     | 2024            | 2025  | % diff. |  |  |

Source: https://vreb.org Current as of February 2025 Presented by



