

Vancouver Island Market Report

July 2022

| SUPPLY | 2021 | 2022 | % CHANGE |
|---------------|------|------|----------|
| SINGLE-FAMILY | 572 | 297 | -48.1% |
| APARTMENTS | 176 | 75 | -57.4% |
| TOWNHOUSES | 129 | 51 | -60.5% |

| | 2021 | 2022 | % CHANGE | 2021 | 2022 | % CHANGE |
|----------------------------------|------|------|----------|-------------|-------------|----------|
| ZONE 1 - CAMPBELL RIVER | 40 | 28 | -30.0% | \$723,104 | \$687,464 | -4.9% |
| ZONE 2 - COMOX VALLEY | 66 | 46 | -30.3% | \$851,510 | \$787,891 | -7.5% |
| ZONE 3 - COWICHAN VALLEY | 82 | 55 | -32.9% | \$829,943 | \$734,876 | -11.5% |
| ZONE 4 - NANAIMO | 140 | 81 | -42.1% | \$878,302 | \$793,957 | -9.6% |
| ZONE 5 - PARKSVILLE / QUALICUM | 56 | 53 | -5.4% | \$944,468 | \$873,202 | -7.5% |
| ZONE 6 PORT ALBERNI / WEST COAST | 38 | 20 | -47.4% | \$662,588 | \$576,212 | -13.0% |
| ZONE 1 TO 6 TOTALS | 384 | 263 | -31.5% | \$4,889,915 | \$4,453,602 | -8.9% |
| BOARD TOTALS* | 450 | 297 | -34.0% | \$835,187 | \$742,906 | -11.0% |

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table

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SOURCE: <https://www.vireb.com/>

Current as of August 2022. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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