

Vancouver Island Market Report

**OCT
2022**

SUPPLY	2021	2022	% CHANGE
SINGLE-FAMILY	394	249	-36.8%
APARTMENTS	124	42	-66.1%
TOWNHOUSES	120	51	-57.5%

	2021	2022	% CHANGE	2021	2022	% CHANGE
ZONE 1 - CAMPBELL RIVER	50	28	-44.0%	\$755,543	\$691,110	-8.5%
ZONE 2 - COMOX VALLEY	68	38	-44.1%	\$872,184	\$717,192	-17.8%
ZONE 3 - COWICHAN VALLEY	75	45	-40.0%	\$787,942	\$800,764	-1.6%
ZONE 4 - NANAIMO	96	73	-24.0%	\$897,275	\$801,475	-10.7%
ZONE 5 - PARKSVILLE / QUALICUM	49	38	-22.5%	\$895,362	\$949,157	-6.0%
ZONE 6 PORT ALBERNI / WEST COAST	29	14	-51.7%	\$555,259	\$562,250	+1.3%
ZONE 1 TO 6 TOTALS	367	236	-35.7%	\$4,763,565	\$4,521,948	-5.1%
BOARD TOTALS*	395	249	-37.0%	\$806,354	\$772,350	-4.2%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table

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SOURCE: <https://www.vireb.com/>

Current as of November 2022. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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