

## Vancouver Island Market Report

# DEC 2022

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SOURCE: <https://www.vireb.com/>

Current as of January 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at [www.vireb.com](https://www.vireb.com/).

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| SUPPLY        | 2021 | 2022 | % CHANGE |
|---------------|------|------|----------|
| SINGLE-FAMILY | 226  | 200  | -11.5%   |
| APARTMENTS    | 75   | 35   | -53.3%   |
| TOWNHOUSES    | 50   | 27   | -46.0%   |

|                                  | 2021 | 2022 | % CHANGE | 2021        | 2022        | % CHANGE |
|----------------------------------|------|------|----------|-------------|-------------|----------|
| ZONE 1 - CAMPBELL RIVER          | 24   | 18   | -25.0%   | \$681,012   | \$705,722   | +3.6%    |
| ZONE 2 - COMOX VALLEY            | 39   | 30   | -23.1%   | \$826,438   | \$785,897   | -4.9%    |
| ZONE 3 - COWICHAN VALLEY         | 33   | 29   | -12.1%   | \$864,142   | \$738,207   | -14.6%   |
| ZONE 4 - NANAIMO                 | 71   | 64   | -9.9%    | \$859,547   | \$773,795   | -10.0%   |
| ZONE 5 - PARKSVILLE / QUALICUM   | 23   | 28   | +21.7%   | \$928,591   | \$841,864   | -9.3%    |
| ZONE 6 PORT ALBERNI / WEST COAST | 21   | 21   | +0.0%    | \$627,421   | \$604,516   | -3.7%    |
| ZONE 1 TO 6 TOTALS               | 211  | 190  | -10.0%   | \$4,787,151 | \$4,450,001 | -7.0%    |
| BOARD TOTALS*                    | 222  | 200  | -9.9%    | \$802,874   | \$735,529   | -8.4%    |

### UNIT SALES

### AVG. SALE PRICE

#### NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board

- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table