

## Vancouver Island Market Report

# JAN 2023

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SOURCE: <https://www.vireb.com/>

Current as of February 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at [www.vireb.com](http://www.vireb.com).

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	220	165	-25.0%
APARTMENTS	91	239	+162.6%
TOWNHOUSES	61	36	-41.0%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	25	17	-32.0%	\$665,845	\$617,326	-7.3%
ZONE 2 - COMOX VALLEY	39	31	-20.5%	\$896,844	\$724,752	-19.2%
ZONE 3 - COWICHAN VALLEY	38	28	-26.3%	\$816,924	\$693,863	-16.3%
ZONE 4 - NANAIMO	60	46	-23.3%	\$1,003,705	\$795,527	-20.7%
ZONE 5 - PARKSVILLE / QUALICUM	27	23	-14.8%	\$975,557	\$902,652	-7.5%
ZONE 6 PORT ALBERNI / WEST COAST	15	13	-13.3%	\$651,020	\$659,308	+1.3%
<b>ZONE 1 TO 6 TOTALS</b>	<b>204</b>	<b>158</b>	<b>-22.5%</b>	<b>\$5,009,895</b>	<b>\$4,393,428</b>	<b>-12.3%</b>
<b>BOARD TOTALS*</b>	<b>218</b>	<b>165</b>	<b>-24.3%</b>	<b>\$854,412</b>	<b>\$734,138</b>	<b>-14.1%</b>

### UNIT SALES

### AVG. SALE PRICE

#### NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board

- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table