

Vancouver Island Market Report

**FEB
2023**

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of March 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	345	937	+171.6%
APARTMENTS	116	253	+118.1%
TOWNHOUSES	66	251	+280.3%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	36	28	-22.2%	\$812,401	\$737,953	-9.2%
ZONE 2 - COMOX VALLEY	47	39	-17.0%	\$951,004	\$816,735	-14.1%
ZONE 3 - COWICHAN VALLEY	61	35	-42.6%	\$847,646	\$761,080	-10.2%
ZONE 4 - NANAIMO	101	60	-40.6%	\$935,830	\$793,790	-15.2%
ZONE 5 - PARKSVILLE / QUALICUM	56	36	-35.7%	\$1,051,508	\$892,642	-15.1%
ZONE 6 PORT ALBERNI / WEST COAST	35	18	-48.6%	\$627,866	\$636,472	+1.4%
ZONE 1 TO 6 TOTALS	336	216	-35.7%	\$5,226,255	\$4,638,672	-11.2%
BOARD TOTALS*	350	220	-37.1%	\$884,108	\$783,746	-11.4%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board

- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table