

## Vancouver Island Market Report

# MARCH 2023

| SUPPLY        | 2022 | 2023 | % CHANGE |
|---------------|------|------|----------|
| SINGLE-FAMILY | 552  | 963  | +74.5%   |
| APARTMENTS    | 148  | 290  | +95.9%   |
| TOWNHOUSES    | 99   | 253  | +155.6%  |

|                                  | 2022       | 2023       | % CHANGE      | 2022               | 2023               | % CHANGE      |
|----------------------------------|------------|------------|---------------|--------------------|--------------------|---------------|
| ZONE 1 - CAMPBELL RIVER          | 58         | 46         | -20.7%        | \$838,931          | \$678,065          | -19.2%        |
| ZONE 2 - COMOX VALLEY            | 85         | 75         | -11.8%        | \$969,890          | \$853,308          | -12.0%        |
| ZONE 3 - COWICHAN VALLEY         | 93         | 59         | -36.6%        | \$882,790          | \$799,249          | -9.5%         |
| ZONE 4 - NANAIMO                 | 145        | 101        | -30.3%        | \$975,557          | \$763,134          | -21.8%        |
| ZONE 5 - PARKSVILLE / QUALICUM   | 69         | 56         | -18.8%        | \$1,065,875        | \$888,275          | -16.7%        |
| ZONE 6 PORT ALBERNI / WEST COAST | 41         | 29         | -29.3%        | \$704,566          | \$586,838          | -16.7%        |
| <b>ZONE 1 TO 6 TOTALS</b>        | <b>491</b> | <b>366</b> | <b>-25.5%</b> | <b>\$5,437,609</b> | <b>\$4,568,869</b> | <b>-16.0%</b> |
| <b>BOARD TOTALS*</b>             | <b>515</b> | <b>381</b> | <b>-26.0%</b> | <b>\$913,752</b>   | <b>\$770,930</b>   | <b>-15.6%</b> |

### UNIT SALES

### AVG. SALE PRICE

#### NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board
- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table

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SOURCE: <https://www.vireb.com/>

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