

## Vancouver Island Market Report

# APRIL 2023

Presented by

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SOURCE: <https://www.vireb.com/>

Current as of May 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at [www.vireb.com](http://www.vireb.com).

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SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	507	391	-22.9%
APARTMENTS	114	77	-32.5%
TOWNHOUSES	96	88	-8.3%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	45	47	+4.4%	\$785,633	\$691,740	-12.0%
ZONE 2 - COMOX VALLEY	87	65	-25.3%	\$905,791	\$854,619	-5.6%
ZONE 3 - COWICHAN VALLEY	90	88	-2.2%	\$906,138	\$768,947	-15.1%
ZONE 4 - NANAIMO	148	96	-35.1%	\$933,278	\$814,577	-12.7%
ZONE 5 - PARKSVILLE / QUALICUM	59	53	-10.2%	\$1,057,644	\$887,907	-16.0%
ZONE 6 PORT ALBERNI / WEST COAST	50	33	-34.0%	\$664,881	\$529,833	-20.3%
<b>ZONE 1 TO 6 TOTALS</b>	479	382	-20.3%	\$5,253,365	\$4,547,623	-13.4%
<b>BOARD TOTALS*</b>	500	391	-21.8%	\$884,145	\$776,109	-12.2%

### UNIT SALES

### AVG. SALE PRICE

**NOTES:**

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board

- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table