

Vancouver Island Market Report

**MAY
2023**

Presented by

my RealPage

SOURCE: <https://www.vireb.com/>

Current as of June 2023. All MLS® active listings for Vancouver Island and area may be found on the board's website at www.vireb.com.

VIREB® is a registered trademark of the Vancouver Island Real Estate Board.

SUPPLY	2022	2023	% CHANGE
SINGLE-FAMILY	455	488	+7.3%
APARTMENTS	92	86	-6.5%
TOWNHOUSES	103	94	-8.7%

	2022	2023	% CHANGE	2022	2023	% CHANGE
ZONE 1 - CAMPBELL RIVER	65	47	+62.5%	\$805,233	\$751,594	-6.7%
ZONE 2 - COMOX VALLEY	98	65	+22.5%	\$980,289	\$838,598	-14.5%
ZONE 3 - COWICHAN VALLEY	86	88	-3.4%	\$904,676	\$800,787	-11.5%
ZONE 4 - NANAIMO	116	96	-14.7%	\$892,498	\$830,048	-7.0%
ZONE 5 - PARKSVILLE / QUALICUM	70	53	+27.3%	\$1,051,615	\$946,959	-10.0%
ZONE 6 PORT ALBERNI / WEST COAST	35	33	-7.9%	\$579,983	\$633,373	+9.2%
ZONE 1 TO 6 TOTALS	438	470	+7.3%	\$5,214,294	\$4,801,359	-7.9%
BOARD TOTALS*	450	488	-8.4%	\$887,283	\$809,677	-8.8%

UNIT SALES

AVG. SALE PRICE

NOTES:

- Chart includes single-family residential unit sales, average sale prices for all zones within the Board

- Board Totals figures include Zone 7 - North Island, Zone 9 - Out of Board properties, and Zone 10 - Islands figures which are not listed separately in this table